

## Principal Life Insurance versus Fort Dearborn Life Insurance

Principal Life Insurance Company-87 EE's - PROPOSED			Fort Dearborn Life-87 EE's - CURRENT COVERAGE		
<b>Option 1</b>					
<b>Basic Life Benefit</b>	<b>Monthly</b>	<b>Annual</b>		<b>Monthly</b>	<b>Annual</b>
\$10,000 Basic Life	\$209.35	\$2,512.20	\$10,000 Basic Life	\$331.91	\$3,982.92
\$10,000 AD&D	\$26.38	\$316.56	\$10,000 Basic Life	\$34.04	\$408.48
<b>TOTAL</b>	<b>\$235.73</b>	<b>\$2,828.76</b>		<b>\$365.95</b>	<b>\$4,391.40</b>
<b>Option 2 RECOMMENDED</b>					
\$15,000 Basic Life	\$325.51	\$3,906.12			
\$15,000 AD&D	\$39.57	\$474.84			
<b>TOTAL</b>	<b>\$365.08</b>	<b>\$4,380.96</b>			
<b>Option 3</b>					
\$20,000 Basic Life	\$416.99	\$5,003.88			
\$20,000 AD&D	\$52.76	\$633.12			
<b>TOTAL</b>	<b>\$469.75</b>	<b>\$5,637.00</b>			
<b>Principal Voluntary Life Benefit</b>			<b>Fort Dearborn Voluntary Life Benefit</b>		
<ul style="list-style-type: none"> <li>• Same rates as Dearborn</li> <li>• No smoker rates</li> <li>• 3 Year Rate Guarantee</li> <li>• Grandfather those EE's over 100k</li> <li>• Guarantee issue for EE's up to 100k no UW</li> <li>• Guarantee issue for Spouses under age 70+ to 30k no UW or Dearborn amount is grandfathered</li> <li>• 5 Child Life Options up to \$25k</li> <li>• Full Open Enrollment for January 2017</li> <li>• Can increase 10k per year at annual OE</li> <li>• Portable if terminate employment</li> </ul>			<ul style="list-style-type: none"> <li>• Smoker rates are double</li> <li>• Employee guarantee issue 50k no UW</li> <li>• Guarantee issue for Spouses under age 60+ up to 20k no UW or Dearborn amount</li> <li>• 2 Child Life Options up to \$10k</li> <li>• NO increase w/out UW at annual OE</li> <li>• Portable if terminate employment</li> </ul>		
<b>Principal Life Insurance Value Adds-FREE</b>					
<ul style="list-style-type: none"> <li>• Customized Open Enrollment Forms</li> <li>• Customized Open Enrollment Forms</li> <li>• Local agent for Open Enrollment</li> <li>• eServices for easy HR maintence</li> <li>• Free Will &amp; Legal document creation</li> <li>• Free Travel Assistance</li> <li>• Free Identity Theft Kit and restoration</li> <li>• Beneficiary Support</li> <li>• Nat'l Lasik Network up to 15% off</li> <li>• American Hearing Aid discounts up to 60%</li> <li>• EPIC Hearing Aid Discounts up to 60% off</li> </ul>			<ul style="list-style-type: none"> <li>• NO agent for Open Enrollment</li> <li>• Administration burdensome</li> </ul>		