



*Brookings County Finance Office*

Vicki Buseth, Finance Officer

520 3<sup>rd</sup> Street Suite 100 ♦ Brookings, SD 57006

Phone: (605) 696-8250

vbuseth@brookingscountysd.gov

March 14, 2019

TO: Brookings County Commission  
FROM: Vicki Buseth, Finance Officer  
RE: 2018 Annual Report for Brookings County

Attached is a copy of the 2018 Annual Report for Brookings County it has been filed with the Department of Revenue and the Department of Legislative Audit. It has been sent to the papers to be published per statute. Jennifer Beller, Finance Assistant II from the Finance Office will be present to go over the report with you.

Thank you,

A handwritten signature in black ink that reads "Vicki Buseth". The signature is written in a cursive, flowing style.

Vicki Buseth

Brookings County Finance Officer

**BROOKINGS COUNTY**  
**STATEMENT OF NET POSITION**  
December 31, 2018

	<b>Primary Government Governmental Activities</b>
<b>ASSETS:</b>	
Cash and Cash Equivalents	\$ 20,468,853.25
Investments	3,004,000.00
Accounts Receivable, Net	956,789.54
Inventories	106,791.23
Other Assets	139,574.60
Net Pension Asset	5,303.55
Capital Assets:	
Land, Improvements and Construction/ Development in Progress	2,472,989.56
Other Capital Assets, Net of Depreciation	27,365,138.25
<b>TOTAL ASSETS</b>	<b>\$ 54,519,439.98</b>
<b>DEFERRED OUTFLOWS OF RESOURCES:</b>	
Pension Related Deferred Outflows	1,740,359.43
<b>TOTAL DEFERRED OUTFLOWS OF RESOURCES</b>	<b>\$ 1,740,359.43</b>
<b>LIABILITIES:</b>	
Accounts Payable	\$ 909,773.79
Other Current Liabilities	207,045.54
Noncurrent Liabilities:	
Due Within One Year	466,839.45
Due in More than One Year	1,281,272.96
<b>TOTAL LIABILITIES</b>	<b>\$ 2,864,931.74</b>
<b>DEFERRED INFLOWS OF RESOURCES:</b>	
Pension Related Deferred Inflows	\$ 415,409.21
<b>TOTAL DEFERRED INFLOWS OF RESOURCES</b>	<b>\$ 415,409.21</b>
<b>NET POSITION:</b>	
Net Investment in Capital Assets	\$ 28,735,750.88
Restricted For: (See Note ___)	
Courthouse Building Purposes	1,056,164.24
SDRS Pension Purposes	1,330,253.77
Other Purposes	881,098.84
Unrestricted (Deficit)	20,976,190.73
<b>TOTAL NET POSITION</b>	<b>\$ 52,979,458.46</b>

The notes to the financial statements are an integral part of this statement.

**BROOKINGS COUNTY**  
**STATEMENT OF ACTIVITIES**  
For the Year Ended December 31, 2018

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government Governmental Activities
<b>Primary Government:</b>					
Governmental Activities:					
General Government	\$ 4,651,012.69	\$ 897,057.15	\$ 91,070.86		\$ (3,662,884.68)
Public Safety	3,851,000.85	570,884.56	392,600.56		(2,887,515.73)
Public Works	5,949,010.34	27,857.25	2,692,478.79		(3,228,674.30)
Health and Welfare	598,418.02	62,505.93			(535,912.09)
Culture and Recreation	360,418.83	75,712.57			(284,706.26)
Conservation of Natural Resources	379,255.53	32,480.16			(346,775.37)
Urban and Economic Development	320,508.16	21,900.00			(298,608.16)
Intergovernmental	124,460.11				(124,460.11)
**Depreciation Expense - Unallocated	60,039.36				(60,039.36)
*Interest on Long-term Debt	32,737.97				(32,737.97)
<b>Total Primary Government</b>	<b>16,326,861.86</b>	<b>1,688,397.62</b>	<b>3,176,150.21</b>	<b>0.00</b>	<b>(11,462,314.03)</b>
<b>General Revenues:</b>					
Taxes:					
Property Taxes					12,427,919.31
Wheel Tax					622,299.89
State Shared Revenues					763,880.20
Grants and Contributions not Restricted to Specific Programs					9,018.82
Unrestricted Investment Earnings					341,072.11
Miscellaneous Revenue					145,668.46
<b>Total General Revenues</b>					<b>14,309,858.79</b>
Change in Net Position					2,847,544.76
Net Position - Beginning					49,881,184.59
Adjustments:					
Capital Asset Adjustment					250,729.11
Adjusted Net Position - Beginning					50,131,913.70
<b>NET POSITION - ENDING</b>					<b>\$ 52,979,458.46</b>

\* The County does not have interest expense related to the functions presented above. This amount includes indirect interest expense on general long-term debt.

\*\* This amount excludes the depreciation that is included in the direct expenses of the various functions. (See Note )

**BROOKINGS COUNTY  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
December 31, 2018**

	General Fund	Road and Bridge Fund	Courthouse Building Fund	Other Governmental Funds	Total Governmental Funds
<b>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES:</b>					
Assets:					
Cash and Cash Equivalents	\$ 11,912,339.90	\$ 5,058,415.44	\$ 2,801,108.51	\$ 696,989.40	\$ 20,468,853.25
Investments	1,738,904.06	748,170.89	413,836.01	103,089.04	3,004,000.00
Taxes Receivable--Delinquent	22,596.59		575.11		23,171.70
Accounts Receivable, Net	38,622.92			1,467.00	40,089.92
Notes Receivable			300,000.00		300,000.00
Due from _____ Other _____ Government	247,354.24	300,710.99	4,629.61	40,833.08	593,527.92
Inventory of Supplies		106,791.23			106,791.23
Deposits	139,574.60		0.00		139,574.60
<b>Total Assets</b>	<b>14,099,392.31</b>	<b>6,214,088.55</b>	<b>3,520,149.24</b>	<b>842,378.52</b>	<b>24,676,008.62</b>
Deferred Outflows of Resources:					
Other Deferred Outflows of Resources					0.00
<b>Total Deferred Outflows of Resources</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	<b>\$ 14,099,392.31</b>	<b>\$ 6,214,088.55</b>	<b>\$ 3,520,149.24</b>	<b>\$ 842,378.52</b>	<b>\$ 24,676,008.62</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES:</b>					
Liabilities:					
Accounts Payable	\$ 184,227.06	\$ 723,310.56		\$ 2,236.17	\$ 909,773.79
Accrued Wages Payable	110,471.79	39,521.90		2,760.10	152,753.79
Payroll Withholding Payable	39,105.39	14,570.58		615.78	54,291.75
Compensated Absences Payable -- Current	0.00	0.00		0.00	0.00
<b>Total Liabilities</b>	<b>333,804.24</b>	<b>777,403.04</b>	<b>0.00</b>	<b>5,612.05</b>	<b>1,116,819.33</b>
Deferred Inflows of Resources:					
Unavailable Revenue--Property Taxes	22,596.59		575.11		23,171.70
<b>Total Deferred Inflows of Resources</b>	<b>22,596.59</b>	<b>0.00</b>	<b>575.11</b>	<b>0.00</b>	<b>23,171.70</b>
Fund Balances:					
Nonspendable	139,574.60	106,791.23	300,000.00		546,365.83
Restricted			755,589.13	741,524.24	1,497,113.37
Assigned	9,864,101.00	5,329,894.28	2,463,985.00	95,242.23	17,753,222.51
Unassigned	3,739,315.88				3,739,315.88
<b>Total Fund Balances</b>	<b>13,742,991.48</b>	<b>5,436,685.51</b>	<b>3,519,574.13</b>	<b>836,766.47</b>	<b>23,536,017.59</b>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>	<b>\$ 14,099,392.31</b>	<b>\$ 6,214,088.55</b>	<b>\$ 3,520,149.24</b>	<b>\$ 842,378.52</b>	<b>\$ 24,676,008.62</b>

The notes to the financial statements are an integral part of this statement.

**BROOKINGS COUNTY**  
**Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Position**  
**December 31, 2018**

Total Fund Balances - Governmental Funds		\$ 23,536,017.59
Amounts reported for governmental activities in the Statement of Net Position are different because:		
Net pension asset reported in governmental activities is not an available financial resource and therefore is not reported in the funds.		5,303.55
Capital assets used in governmental activities are not current financial resources and therefore are not reported in the funds.		29,838,127.81
Pension related deferred outflows are components of pension liability (asset) and therefore are not reported in the funds.		1,740,359.43
Long-term liabilities are not due and payable in the current period and therefore are not reported in the funds.		(1,748,112.41)
Certificates of Participation	\$1,102,376.93	
Accrued Leave	\$645,735.48	
Assets, such as taxes receivable (delinquent), are not available to pay for current period expenditures and therefore are deferred in the funds.		23,171.70
Pension related deferred inflows are components of pension liability (asset) and therefore are not reported in the funds.		(415,409.21)
Net Position of Governmental Activities		\$ 52,979,458.46

The notes to the financial statements are an integral part of this statement.

**BROOKINGS COUNTY**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**GOVERNMENTAL FUNDS**  
**For the Year Ended December 31, 2018**

	General Fund	Road and Bridge Fund	Courthouse Building Fund	Other Governmental Funds	Total Governmental Funds
<b>Revenues:</b>					
<b>Taxes:</b>					
General Property Taxes—Current	\$ 11,589,645.20		\$ 294,994.18	\$ 500,089.81	\$ 12,384,729.19
General Property Taxes—Delinquent	15,297.64		389.29		15,686.93
Penalties and Interest	24,099.64		400.52	600.38	25,100.54
Telephone Tax (Outside)	162.56				162.56
Mobile Home Tax					0.00
Wheel Tax		622,299.89			622,299.89
Tax Deed Revenue	3,897.02				3,897.02
Other Taxes					0.00
Licenses and Permits	186,109.00	8,040.00		6,330.00	200,479.00
<b>Intergovernmental Revenue:</b>					
Federal Grants	30,422.74			42,485.70	72,908.44
Federal Shared Revenue	9,018.82				9,018.82
Federal Payments in Lieu of Taxes					0.00
State Grants	21,090.88	359,179.14			380,270.02
<b>State Shared Revenue:</b>					
Bank Franchise	180,554.92		4,629.61	7,716.02	192,900.55
Motor Vehicle Licenses		2,193,918.55			2,193,918.55
Liquor Tax Reversion (Unincorporated Town)					0.00
Lottery Shared Revenue					0.00
State Highway Fund (former 10% game)					0.00
Court Appointed Attorney/Public Defender	21,229.81				21,229.81
Energy Minerals Severance Tax					0.00
Prorate License Fees		110,310.41			110,310.41
Abused and Neglected Child Defense					0.00
63 3/4% Mobile Home/Manufactured Home		10,023.13			10,023.13
Secondary Road Remittances					0.00
Telecommunications Gross Receipts Tax	133,472.01				133,472.01
Motor Vehicle 1/4%	8,270.82				8,270.82
Renewable Facility Tax	308,863.39		7,919.57		316,782.96
Motor Fuel Tax		19,047.56			19,047.56
911 Remittances				319,692.12	319,692.12
Liquor Tax Reversion (25%)	119,954.85				119,954.85
Other State Shared Revenue					0.00
State Payments in Lieu of Taxes					0.00
Other Payments in Lieu of Taxes	769.83				769.83
Other Intergovernmental Revenue	24,886.32				24,886.32

**BROOKINGS COUNTY**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**GOVERNMENTAL FUNDS**  
**For the Year Ended December 31, 2018**

	General Fund	Road and Bridge Fund	Courthouse Building Fund	Other Governmental Funds	Total Governmental Funds
Charges for Goods and Services:					
General Government:					
Treasurer's Fees	118,973.70				118,973.70
Register of Deeds' Fees	321,459.50			19,901.68	341,361.18
Driver's License Exam					0.00
Legal Services	180,089.75			1,900.00	181,989.75
Clerk of Courts Fees	36,216.95			926.50	37,143.45
Other Fees	13,448.40				13,448.40
Public Safety:					
Law Enforcement	340,983.94				340,983.94
Prisoner Care	92,119.98				92,119.98
Sobriety Testing	11,630.00			72,715.00	84,345.00
Other					0.00
Public Works:					
Road Maintenance Contract Charges		19,817.25			19,817.25
Airport					0.00
Other					0.00
Health and Welfare:					
Economic Assistance:					
Poor Lien Recoveries	33,660.63				33,660.63
Veterans Service Officer					0.00
Low Income Energy Assistance Program					0.00
Food Stamp Administration					0.00
Other	1,715.76				1,715.76
Health Assistance:					
County Nurse					0.00
Ambulance					0.00
Hospital					0.00
Women, Infants and Children	22,023.32				22,023.32
Other	400.00				400.00
Social Services					
Mental Health Services	4,706.22				4,706.22
Culture and Recreation	75,712.57				75,712.57
Urban and Economic Development	21,900.00				21,900.00
Conservation of Natural Resources	32,480.16				32,480.16
Other Charges					0.00
Fines and Forfeits:					
Fines					0.00
Costs	51,985.64				51,985.64
Forfeits	1,450.00				1,450.00
Other					0.00

**BROOKINGS COUNTY**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**GOVERNMENTAL FUNDS**  
**For the Year Ended December 31, 2018**

	General Fund	Road and Bridge Fund	Courthouse Building Fund	Other Governmental Funds	Total Governmental Funds
Miscellaneous Revenue:					
Investment Earnings	191,618.78	96,189.02	50,446.48	2,817.83	341,072.11
Rent	11,701.67				11,701.67
Special Assessments					0.00
Contributions and Donations	5,593.03	10,000.00			15,593.03
Refund of Prior Year's Expenditures					0.00
Other	53,125.74				53,125.74
<b>Total Revenues</b>	<b>14,300,741.19</b>	<b>3,448,824.95</b>	<b>358,779.65</b>	<b>975,175.04</b>	<b>19,083,520.83</b>
<b>Expenditures:</b>					
General Government:					
Legislative:					
Board of County Commissioners	453,416.09				453,416.09
Elections	103,222.58				103,222.58
Judicial System	750,302.08				750,302.08
Financial Administration:					
Auditor					0.00
Treasurer					0.00
Finance Office	553,979.61				553,979.61
Other					0.00
Legal Services:					
State's Attorney	642,580.92				642,580.92
Public Defender					0.00
Court Appointed Attorney					0.00
Teen Court	25,000.00				25,000.00
Other					0.00
Other Administration:					
General Government Building	440,886.45		395,966.67		836,853.12
Director of Equalization	505,313.04				505,313.04
Register of Deeds	211,525.57			4,717.48	216,243.05
Judgments					0.00
Veterans Service Officer	78,717.31				78,717.31
Predatory Animal	7,824.37				7,824.37
Disability Coordinator					0.00
Self-Insurance Plan					0.00
Other					0.00
Geographic Information System					0.00
Information Technology	356,675.15				356,675.15
Human Resources	113,522.69				113,522.69
<b>Total General Government</b>	<b>4,242,965.86</b>	<b>0.00</b>	<b>395,966.67</b>	<b>4,717.48</b>	<b>4,643,650.01</b>



**BROOKINGS COUNTY**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**GOVERNMENTAL FUNDS**  
**For the Year Ended December 31, 2018**

	General Fund	Road and Bridge Fund	Courthouse Building Fund	Other Governmental Funds	Total Governmental Funds
<b>Public Safety:</b>					
<b>Law Enforcement:</b>					
Sheriff	1,574,530.72				1,574,530.72
County Jail	1,288,826.47			77,803.27	1,366,629.74
Coroner	30,116.94				30,116.94
County-Wide Law Enforcement					0.00
Juvenile Detention	76,862.63				76,862.63
Other Law Enforcement	10,500.00				10,500.00
<b>Protective and Emergency Services:</b>					
Fire Protection	110,000.00				110,000.00
Emergency and Disaster Services				119,551.66	119,551.66
Flood Control	786.31				786.31
Communication Center	96,500.00			340,200.00	436,700.00
Other Protective and Emergency Services					0.00
<b>Total Public Safety</b>	<b>3,188,123.07</b>	<b>0.00</b>	<b>0.00</b>	<b>537,554.93</b>	<b>3,725,678.00</b>
<b>Public Works:</b>					
<b>Highways and Bridges:</b>					
Highways, Roads and Bridges		5,999,056.36			5,999,056.36
<b>Sanitation:</b>					
Sewers					0.00
Solid Waste					0.00
<b>Transportation:</b>					
Airport					0.00
Railroad					0.00
Water System					0.00
Other Public Works					0.00
<b>Total Public Works</b>	<b>0.00</b>	<b>5,999,056.36</b>	<b>0.00</b>	<b>0.00</b>	<b>5,999,056.36</b>
<b>Health and Welfare:</b>					
<b>Economic Assistance:</b>					
Support of Poor	144,583.27				144,583.27
Public Welfare					0.00
Low Income Energy Assistance Program					0.00
Food Stamp Distribution					0.00
Other - Food Pantry	6,000.00				6,000.00

**BROOKINGS COUNTY**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**GOVERNMENTAL FUNDS**  
**For the Year Ended December 31, 2018**

	General Fund	Road and Bridge Fund	Courthouse Building Fund	Other Governmental Funds	Total Governmental Funds
Health Assistance:					
County Nurse	64,147.29				64,147.29
Health Services					0.00
Hospital					0.00
Ambulance					0.00
Board of Health					0.00
Women, Infants and Children	22,757.49				22,757.49
Other					0.00
Social Services:					0.00
Day Care Centers					0.00
Brookings Area Transit Authority	55,000.00				55,000.00
Interlakes Community Action Program	12,738.00				12,738.00
Domestic Abuse	45,000.00			8,766.50	53,766.50
Other - Call Center	2,500.00				2,500.00
Mental Health Services:					
Mentally ill	90,532.21				90,532.21
Developmentally Disabled	35,000.00				35,000.00
Drug Abuse					0.00
Mental Health Centers	100,000.00				100,000.00
Mental Illness Board					0.00
Other					0.00
<b>Total Health and Welfare</b>	<b>578,258.26</b>	<b>0.00</b>	<b>0.00</b>	<b>8,766.50</b>	<b>587,024.76</b>
Culture and Recreation:					
Culture:					
Public Library	23,450.00				23,450.00
Historical Museum	5,000.00				5,000.00
County Monuments					0.00
Historical Sites					0.00
Memorial Day Expense					0.00
Other					0.00
Recreation:					
BCOAC - Dept 528	315,665.27				315,665.27
Parks					0.00
Exhibition Building					0.00
County Fair					0.00
Senior Center	2,300.00				2,300.00
Other - Youth Mentoring	5,000.00				5,000.00
<b>Total Culture and Recreation</b>	<b>351,415.27</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>351,415.27</b>

**BROOKINGS COUNTY**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**GOVERNMENTAL FUNDS**  
**For the Year Ended December 31, 2018**

	<u>General Fund</u>	<u>Road and Bridge Fund</u>	<u>Courthouse Building Fund</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
Conservation of Natural Resources:					
Soil Conservation:					
County Extension	119,262.37				119,262.37
Soil Conservation Districts	25,000.00				25,000.00
Rodent Control					0.00
Predator Control Districts					0.00
Weed and Pest Control	213,083.54				213,083.54
Grasshopper and Pest Control					0.00
Other					0.00
Water Conservation:					
Geological Survey					0.00
Weather Modification					0.00
Water Conservation Districts					0.00
Drainage Commissions					0.00
Other					0.00
<b>Total Conservation of Natural Resources</b>	<b>357,345.91</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>357,345.91</b>
Urban and Economic Development:					
Urban Development:					
Planning and Zoning	199,360.71				199,360.71
First District Association	42,893.14				42,893.14
Other					0.00
Economic Development:					
Tourism, Industrial or Recreational Development	65,000.00				65,000.00
Other					0.00
<b>Total Urban and Economic Development</b>	<b>307,253.85</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>307,253.85</b>
Intergovernmental Expenditures		124,460.11			124,460.11
Debt Service			121,647.02		121,647.02
Payments to Local Education Agencies					0.00
Capital Outlay				29,048.60	29,048.60
<b>Total Expenditures</b>	<b>9,025,362.22</b>	<b>6,123,516.47</b>	<b>517,613.69</b>	<b>580,087.51</b>	<b>16,246,579.89</b>
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>5,275,378.97</b>	<b>(2,674,691.52)</b>	<b>(158,834.04)</b>	<b>395,087.53</b>	<b>2,836,940.94</b>

**BROOKINGS COUNTY**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**GOVERNMENTAL FUNDS**  
**For the Year Ended December 31, 2018**

	General Fund	Road and Bridge Fund	Courthouse Building Fund	Other Governmental Funds	Total Governmental Funds
<b>Other Financing Sources (Uses):</b>					
Transfers In		3,000,000.00		74,071.00	3,074,071.00
Transfers Out (Enter as negative)	(3,074,071.00)	( )			(3,074,071.00)
General Long-Term Debt Issued					0.00
Insurance Proceeds	22,542.64				22,542.64
Sale of County Property	5,238.73	99,266.15			104,504.88
Payments to Refunded Debt					
Escrow Agent (Enter as negative)	( )	( )	( )	( )	0.00
Discount on Bonds Issued (enter as a negative)	( )	( )	( )	( )	0.00
<b>Total Other Financing Sources (Uses)</b>	<u>(3,046,289.63)</u>	<u>3,099,266.15</u>	<u>0.00</u>	<u>74,071.00</u>	<u>127,047.52</u>
Special Items					0.00
Extraordinary Items					0.00
<b>Net Change in Fund Balances</b>	<u>2,229,089.34</u>	<u>424,574.63</u>	<u>(158,834.04)</u>	<u>469,158.53</u>	<u>2,963,988.46</u>
Changes in Nonspendable		(21,312.74)			(21,312.74)
<b>Fund Balance - Beginning</b>	<u>11,513,902.14</u>	<u>5,033,423.62</u>	<u>3,678,408.17</u>	<u>367,607.94</u>	<u>20,593,341.87</u>
Adjustments:					
Compensated Absences - Current	0.00	0.00		0.00	0.00
<b>Adjusted Fund Balance - Beginning</b>	<u>11,513,902.14</u>	<u>5,033,423.62</u>	<u>3,678,408.17</u>	<u>367,607.94</u>	<u>20,593,341.87</u>
<b>FUND BALANCE - ENDING</b>	<u>\$ 13,742,991.48</u>	<u>\$ 5,436,685.51</u>	<u>\$ 3,519,574.13</u>	<u>\$ 836,766.47</u>	<u>\$ 23,536,017.59</u>

The notes to the financial statements are an integral part of this statement.

**BROOKINGS COUNTY**  
**Reconciliation of the Statement of Revenues, Expenditures and**  
**Changes in Fund Balances to the Statement of Activities**  
**For the Year Ended December 31, 2018**

Net Change in Fund Balances - Total Governmental Funds	\$ 2,963,988.46
Amounts reported for governmental activities in the Statement of Activities are different because:	
This amount represents capital asset purchases which are reported as expenditures on the fund financial statements but increase assets on the government-wide statements.	1,434,468.69
This amount represents the current year depreciation expense reported in the statement of activities which is not reported on the fund financial statements because it does not require the use of current financial resources.	(1,140,495.61)
In the Statement of Activities, gains and losses on disposal of capital assets are reported, whereas, in the governmental funds, the proceeds from the disposal of capital assets are reflected, regardless of whether a gain or loss is realized.	(34,504.80)
Payment of principal on long-term debt is an expenditure in the governmental funds but the payment reduces long-term liabilities in the statement of net position.	88,909.05
The fund financial statement governmental fund property tax accruals differ from the government-wide statement property tax accruals in that the fund financial statements require the amounts to be "available".	(1,656.93)
Governmental funds recognize expenditures for amounts of compensated absences actually paid to employees with current financial resources during the fiscal year. Amounts of compensated absences earned by employees are not recognized in the funds. In the Statement of Activities, expenses for these benefits are recognized when the employees earn leave credits.	(25,562.81)
Supplies acquired are an expenditure on the fund statements when purchased but are expensed on the Statement of Activities when consumed. This amount represents the "change in" inventory of supplies. Increase (decrease)	(21,312.74)
Changes in the pension related deferred outflows/inflows are direct components of pension liability (asset) and are not reflected in the governmental funds.	(416,288.55)
Change in Net Position of Governmental Activities	\$ 2,847,544.76

The Notes to the Financial Statements are an integral part of this statement.

**BROOKINGS COUNTY**  
**STATEMENT OF FIDUCIARY NET POSITION**  
**FIDUCIARY FUNDS**  
**For the Year Ended December 31, 2018**

	<u>Agency Funds</u>
<b>ASSETS:</b>	
Cash and Cash Equivalents	\$ 1,824,294.75
Investments, at Fair Value	
Other Assets	
	<hr/>
<b>TOTAL ASSETS</b>	<b><u>\$ 1,824,294.75</u></b>
<b>LIABILITIES:</b>	
Accounts Payable and Other Payables	
Amounts Held for Others	392,089.03
Due to Other Governments	1,432,205.72
	<hr/>
<b>TOTAL LIABILITIES</b>	<b><u>\$ 1,824,294.75</u></b>
<b>NET POSITION</b>	
Restricted (list by category)	

The notes to the financial statements are an integral part of this statement.

**SUPPLEMENTARY INFORMATION  
BROOKINGS COUNTY  
SCHEDULE OF CHANGES IN LONG-TERM DEBT  
For the Year Ended December 31, 2018**

<u>Indebtedness</u>	<u>Long-Term Debt January 1, 2018</u>	<u>Add New Debt</u>	<u>Less Debt Retired</u>	<u>Long-Term Debt December 31, 2018</u>
<b>Governmental Long-Term Debt:</b>				
241 Bonds Payable	\$ 1,191,285.98	\$ -	\$ 88,909.05	\$ 1,102,376.93
242 Advance from Other Funds				0.00
243 Special Assessment Debt with Governmental Commitment				0.00
245 Other Long-Term Debt Payable	620,172.67	144,754.50	389,503.65	375,423.52
246 Net OPEB Obligation				0.00
<b>Enterprise Long-Term Debt: (Only cash basis entities need to complete the enterprise section)</b>				
241 Bonds Payable				0.00
242 Advance from Other Funds				0.00
243 Special Assessment Debt with Governmental Commitment				0.00
245 Other Long-Term Debt Payable				0.00
246 Net OPEB Obligation				0.00
247 Accrued Landfill Closure and Postclosure Care Costs				0.00
<b>Total</b>	<u>\$ 1,811,458.65</u>	<u>\$ 144,754.50</u>	<u>\$ 478,412.70</u>	<u>\$ 1,477,800.45</u>
<b>(Do not include interest in the above figures)</b>				

Note 1 - Long-Term Debt:

Debt payable at December 31, 2018 is comprised of the following:

Certificates of Participation

<u>Certificates of Participation - Series 2012, 2.8 percent interest, Final Maturity Date of December 1, 2029</u>	\$ 1,102,376.83
<u>Payment made from the Courthouse Building Fund</u>	

Compensated Absences

<u>Amount owed by County by employees for their accrued annual and sick leave balances, including the County's share of payroll deductions. Payment to be made by the fund that the payroll expenditures are charged to.</u>	\$ 375,423.52
--	---------------

Financing (Capital Acquisition) Leases

	\$ -
--	------

[SHOW MATURITY DATES AND INTEREST RATES AND INDICATE THE FUND MAKING THE PAYMENTS TO RETIRE THE DEBT. IF VARIABLE-RATE DEBT EXISTS THE DEBT DESCRIPTIONS MUST DESCRIBE THE TERMS BY WHICH INTEREST RATES ARE ADJUSTED.]