



Brookings County Finance Office

Vicki Buseth, Finance Officer

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March 17, 2020

TO: Brookings County Commission
FROM: Vicki Buseth, Finance Officer
RE: 2019 Annual Report for Brookings County

Attached is a copy of the 2019 Annual Report for Brookings County it has been filed with the Department of Revenue and the Department of Legislative Audit. It has been sent to the papers to be published per statue. Jennifer Beller from the Finance Office will be present to go over the report with you.

Thank you,

A handwritten signature in blue ink that reads "Vicki Buseth".

Vicki Buseth
Brookings County Finance Officer

BROOKINGS COUNTY
STATEMENT OF NET POSITION
December 31, 2019

	Primary Government Governmental Activities
ASSETS:	
Cash and Cash Equivalents	\$ 23,103,752.98
Investments	3,004,000.00
Accounts Receivable, Net	1,028,651.77
Inventories	221,186.13
Other Assets	258,487.00
Net Pension Asset	23,830.27
Capital Assets:	
Land, Improvements and Construction/ Development in Progress	3,175,098.35
Other Capital Assets, Net of Depreciation	28,142,561.16
TOTAL ASSETS	\$ 58,957,567.66
DEFERRED OUTFLOWS OF RESOURCES:	
Pension Related Deferred Outflows	1,805,081.31
TOTAL DEFERRED OUTFLOWS OF RESOURCES	\$ 1,805,081.31
LIABILITIES:	
Accounts Payable	\$ 657,176.24
Other Current Liabilities	174,283.00
Noncurrent Liabilities:	
Due Within One Year	532,335.32
Due in More than One Year	1,103,497.39
TOTAL LIABILITIES	\$ 2,467,291.95
DEFERRED INFLOWS OF RESOURCES:	
Pension Related Deferred Inflows	\$ 494,128.13
TOTAL DEFERRED INFLOWS OF RESOURCES	\$ 494,128.13
NET POSITION:	
Net Investment in Capital Assets Restricted For: (See Note ___)	\$ 30,306,698.61
Road and Bridge Purposes	641,136.54
Courthouse Building Purposes	934,051.38
SDRS Pension Purposes	1,334,783.45
Insurance Reserve Purposes	258,487.00
Other Purposes	881,325.33
Unrestricted (Deficit)	23,444,746.58
TOTAL NET POSITION	\$ 57,801,228.89

The notes to the financial statements are an integral part of this statement.

**BROOKINGS COUNTY
BALANCE SHEET
GOVERNMENTAL FUNDS
December 31, 2019**

	General Fund	Road and Bridge Fund	Courthouse Building Fund	Other Governmental Funds	Total Governmental Funds
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES:					
Assets:					
Cash and Cash Equivalents	\$ 14,467,071.45	\$ 4,646,305.79	\$ 3,149,613.88	\$ 840,761.86	\$ 23,103,752.98
Cash with Fiscal Agent					0.00
Investments	1,877,015.27 *	603,193.83 *	408,889.93 *	114,900.97	3,004,000.00
Taxes Receivable--Delinquent	30,654.54 *		780.50 *	1,172.54	32,607.58
Accounts Receivable, Net	37,317.92	19,831.27 *	200,000.00 *		257,149.19
Notes Receivable					0.00
Due from Component Units					0.00
Due from _____ Fund					0.00
Due from _Other_ Government	418,823.83 *	298,942.16 *	8,159.78 *	12,969.23	738,895.00
Inventory of Supplies		221,186.13 *			221,186.13
Inventory of Stores Purchased for Resale					0.00
Deposits	258,487.00 *				258,487.00
Restricted Cash and Cash Equivalents					0.00
Restricted Investments					0.00
Total Assets	17,089,370.01	5,789,459.18	3,767,444.09	969,804.60	27,616,077.88
Deferred Outflows of Resources:					
Other Deferred Outflows of Resources					0.00
Total Deferred Outflows of Resources	0.00	0.00	0.00	0.00	0.00
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	\$ 17,089,370.01	\$ 5,789,459.18	\$ 3,767,444.09	\$ 969,804.60	\$ 27,616,077.88
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES:					
Liabilities:					
Claims Payable					\$ -
Accounts Payable	175,644.63 *	257,464.10 *	170,580.25 *	53,487.26	657,176.24
Due to _____ Fund					0.00
Due to _____ Government					0.00
Accrued Wages Payable	97,946.04 *	29,895.43 *		2,288.50	130,129.97
Payroll Withholding Payable	33,015.02 *	10,548.25 *		589.76	44,153.03
Advance from _____ Fund					0.00
Total Liabilities	306,605.69	297,907.78	170,580.25	56,365.52	831,459.24
Deferred Inflows of Resources:					
Unavailable Revenue--Property Taxes	30,654.54 *		780.50 *	1,172.54	32,607.58
Other Deferred Inflows of Resources					0.00
Total Deferred Inflows of Resources	30,654.54	0.00	780.50	1,172.54	32,607.58
Fund Balances:					
Nonspendable	258,487.00	221,186.13	200,000.00		679,673.13
Restricted		419,950.41	724,323.22	889,041.35	2,033,314.98
Committed			2,663,985.00		2,663,985.00
Assigned	12,364,101.00	4,850,414.86		47,885.91	17,262,401.77
Unassigned	4,129,521.78		7,775.12	(24,660.72)	4,112,636.18
Total Fund Balances	16,752,109.78	5,491,551.40	3,596,083.34	912,266.54	26,752,011.06
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	\$ 17,089,370.01	\$ 5,789,459.18	\$ 3,767,444.09	\$ 969,804.60	\$ 27,616,077.88

The notes to the financial statements are an integral part of this statement.

BROOKINGS COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
For the Year Ended December 31, 2019

	General Fund	Road and Bridge Fund	Courthouse Building Fund	Other Governmental Fund	Total Governmental Funds
Revenues:					
Taxes:					
General Property Taxes--Current	\$ 11,991,723.27 *		\$ 305,463.34	\$ 499,852.29	\$ 12,797,038.90
General Property Taxes--Delinquent	17,647.00 *		449.11 *	503.30	18,599.41
Penalties and Interest	24,591.49 *		399.00 *	594.62	25,585.11
Telephone Tax (Outside)	76.97 *				76.97
Mobile Home Tax					0.00
Wheel Tax		479,592.27 *			479,592.27
Tax Deed Revenue					0.00
Other Taxes					0.00
Licenses and Permits	56,101.00 *	15,130.00 *		6,510.00	77,741.00
Intergovernmental Revenue:					
Federal Grants	31,918.42 *			49,644.58	81,563.00
Federal Shared Revenue					0.00
Federal Payments in Lieu of Taxes					0.00
State Grants	21,056.78 *	1,454,784.52 *		1,715.85	1,477,557.15
State Shared Revenue:					
Bank Franchise	334,685.04		7,775.12	7716.02	350,176.18
Motor Vehicle Licenses		2,040,220.48 *			2,040,220.48
Liquor Tax Reversion (Unincorporated Town)					0.00
Lottery Shared Revenue					0.00
State Highway Fund (former 10% game)					0.00
Court Appointed Attorney/Public Defender	16,266.97 *				16,266.97
Energy Minerals Severance Tax					0.00
Prorate License Fees		66,338.50 *			66,338.50
Abused and Neglected Child Defense					0.00
63 3/4% Mobile Home/Manufactured Home		8,046.86 *			8,046.86
Secondary Road Remittances					0.00
Telecommunications Gross Receipts Tax	116,832.40 *				116,832.40
Motor Vehicle 1/4%	6,434.67 *				6,434.67
Renewable Facility Tax	307,556.49 *		7,886.06 *		315,442.55
Motor Fuel Tax		3,809.52 *			3,809.52
911 Remittances				270,001.09	270,001.09
Liquor Tax Reversion (25%)	128,741.02 *				128,741.02
Other State Shared Revenue					0.00
State Payments in Lieu of Taxes					0.00
Other Payments in Lieu of Taxes	862.88 *				862.88
Other Intergovernmental Revenue					0.00

BROOKINGS COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
For the Year Ended December 31, 2019

	General Fund	Road and Bridge Fund	Courthouse Building Fund	Other Governmental Fund	Total Governmental Funds
Charges for Goods and Services:					
General Government:					
Treasurer's Fees	90,158.48 *				90,158.48
Register of Deeds' Fees	347,330.25 *			18,616.70	365,946.95
Driver's License Exam					0.00
Legal Services	196,454.43 *			2,050.00	198,504.43
Clerk of Courts Fees	57,477.44 *			977.00	58,454.44
Other Fees	27,873.89 *				27,873.89
Public Safety:					
Law Enforcement	308,743.32 *				308,743.32
Prisoner Care	121,391.76 *				121,391.76
Sobriety Testing	10,137.00 *			51,258.00	61,395.00
Other					0.00
Public Works:					
Road Maintenance Contract Charges		26,680.70 *			26,680.70
Sanitation					0.00
Airport					0.00
Other					0.00
Health and Welfare:					
Economic Assistance:					
Poor Lien Recoveries	10,057.43 *				10,057.43
Veterans Service Officer					0.00
Low Income Energy Assistance Program					0.00
Food Stamp Administration					0.00
Other					0.00
Health Assistance:					
County Nurse					0.00
Ambulance					0.00
Hospital					0.00
Women, Infants and Children	26,813.71 *				26,813.71
Other					0.00
Social Services					
Mental Health Services	277.98 *				277.98
Culture and Recreation	78,629.83 *				78,629.83
Urban and Economic Development	18,744.00 *				18,744.00
Conservation of Natural Resources	53,609.10 *				53,609.10
Other Charges					0.00
Fines and Forfeits:					
Fines					0.00
Costs	55,315.08 *				55,315.08
Forfeits	5,200.00 *				5,200.00
Other					0.00

BROOKINGS COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
For the Year Ended December 31, 2019

	General Fund	Road and Bridge Fund	Courthouse Building Fund	Other Governmental Fund	Total Governmental Funds
Miscellaneous Revenue:					
Investment Earnings	269,824.40 *	119,525.39 *	65,265.58 *	2,644.40	457,259.77
Rent	15,350.00 *				15,350.00
Worker's Comp	1,755.00 *				1,755.00
Contributions and Donations		13,000.00 *			13,000.00
Refund of Prior Year's Expenditures					0.00
Other	59,742.75 *				59,742.75
Total Revenues	14,809,380.25	4,227,128.24	387,238.21	912,083.85	20,335,830.55
Expenditures:					
General Government:					
Legislative:					
Board of County Commissioners	629,184.06				629,184.06
Elections	19,770.83				19,770.83
Judicial System	763,822.10				763,822.10
Financial Administration:					
Auditor					0.00
Treasurer					0.00
Finance Office	575,088.67				575,088.67
Other					0.00
Legal Services:					
State's Attorney	621,887.82				621,887.82
Public Defender					0.00
Court Appointed Attorney					0.00
Abused and Neglected Child Defense	25,000.00				25,000.00
Other					0.00
Other Administration:					
General Government Building	434,326.46		189,081.98		623,408.44
Director of Equalization	496,852.01				496,852.01
Register of Deeds	222,098.45			7,665.55	229,764.00
Judgments					0.00
Veterans Service Officer	82,229.65				82,229.65
Predatory Animal	7,824.37				7,824.37
Disability Coordinator					0.00
Self-Insurance Plan					0.00
Other					0.00
Geographic Information System					0.00
Information Technology	416,228.60				416,228.60
Human Resources	110,024.04				110,024.04
Total General Government	4,404,337.06	0.00	189,081.98	7,665.55	4,601,084.59

BROOKINGS COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
For the Year Ended December 31, 2019

	General Fund	Road and Bridge Fund	Courthouse Building Fund	Other Governmental Fund	Total Governmental Funds
Public Safety:					
Law Enforcement:					
Sheriff	1,656,061.31				1,656,061.31
County Jail	1,411,809.17			107,940.01	1,519,749.18
Coroner	27,425.88				27,425.88
County-Wide Law Enforcement	137,557.53				137,557.53
Juvenile Detention	500.00				500.00
Other Law Enforcement	10,000.00				10,000.00
Protective and Emergency Services:					
Fire Protection	110,000.00				110,000.00
Emergency and Disaster Services				168,212.17	168,212.17
Flood Control	714.29				714.29
Communication Center	167,420.00			328,289.98	495,709.98
Other Protective and Emergency Services					0.00
Total Public Safety	3,521,488.18	0.00	0.00	604,442.16	4,125,930.34
Public Works:					
Highways and Bridges:					
Highways, Roads and Bridges		6,415,420.25			6,415,420.25
Sanitation:					
Sewers					0.00
Solid Waste					0.00
Transportation:					
Airport					0.00
Railroad					0.00
Water System					0.00
Other Public Works					0.00
Total Public Works	0.00	6,415,420.25	0.00	0.00	6,415,420.25
Health and Welfare:					
Economic Assistance:					
Support of Poor	156,319.64				156,319.64
Public Welfare					0.00
Low Income Energy Assistance Program					0.00
Food Stamp Distribution					0.00
Food Pantry	6,000.00				6,000.00

BROOKINGS COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
For the Year Ended December 31, 2019

	General Fund	Road and Bridge Fund	Courthouse Building Fund	Other Governmental Fund	Total Governmental Funds
Health Assistance:					
County Nurse	71,135.53				71,135.53
Health Services					0.00
Hospital					0.00
Ambulance					0.00
Board of Health					0.00
Women, Infants and Children	22,591.24				22,591.24
Other					0.00
Social Services:					
Day Care Centers					0.00
Child Support Enforcement	55,000.00				55,000.00
Care of Aged	15,686.00				15,686.00
Domestic Abuse	45,000.00			8,853.50	53,853.50
211 Call Center	2,500.00				2,500.00
Mental Health Services:					
Mentally Ill	85,225.72				85,225.72
Developmentally Disabled	35,000.00				35,000.00
Drug Abuse					0.00
Mental Health Centers	150,000.00				150,000.00
Mental Illness Board					0.00
Other					0.00
Total Health and Welfare	644,458.13	0.00	0.00	8,853.50	653,311.63
Culture and Recreation:					
Culture:					
Public Library	23,450.00				23,450.00
Historical Museum	5,000.00				5,000.00
County Monuments					0.00
Historical Sites					0.00
Memorial Day Expense					0.00
Other					0.00
Recreation:					
Recreational Programs					0.00
Parks					0.00
Exhibition Building					0.00
County Fair					0.00
Senior Center	2,300.00				2,300.00
Mentoring	5,000.00				5,000.00
BCOAC	329,154.52				329,154.52
Total Culture and Recreation	364,904.52	0.00	0.00	0.00	364,904.52

BROOKINGS COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
For the Year Ended December 31, 2019

	General Fund	Road and Bridge Fund	Courthouse Building Fund	Other Governmental Fund	Total Governmental Funds
Conservation of Natural Resources:					
Soil Conservation:					
County Extension	111,508.69				111,508.69
Soil Conservation Districts	25,000.00				25,000.00
Rodent Control					0.00
Predator Control Districts					0.00
Weed and Pest Control	275,159.95				275,159.95
Grasshopper and Pest Control					0.00
Other					0.00
Water Conservation:					
Geological Survey					0.00
Weather Modification					0.00
Water Conservation Districts					0.00
Drainage Commissions					0.00
Other					0.00
Total Conservation of Natural Resources	411,668.64	0.00	0.00	0.00	411,668.64
Urban and Economic Development:					
Urban Development:					
Planning and Zoning	187,089.53				187,089.53
Urban and Rural Development	44,179.93				44,179.93
Other					0.00
Economic Development:					
Tourism, Industrial or Recreational Development	85,000.00				85,000.00
Economic Development	600.00				600.00
Total Urban and Economic Development	316,869.46	0.00	0.00	0.00	316,869.46
Intergovernmental Expenditures		122,166.58 *			122,166.58
Debt Service			121,647.02 *		121,647.02
Payments to Local Education Agencies					0.00
Capital Outlay				300,622.57	300,622.57
Total Expenditures	9,663,725.99	6,537,586.83	310,729.00	921,583.78	17,433,625.60
Excess of Revenues Over (Under) Expenditures	5,145,654.26	(2,310,458.59)	76,509.21	(9,499.93)	2,902,204.95

BROOKINGS COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
For the Year Ended December 31, 2019

	General Fund	Road and Bridge Fund	Courthouse Building Fund	Other Governmental Fund	Total Governmental Funds
Other Financing Sources (Uses):					
Transfers In		2,250,000.00 *		85,000.00	2,335,000.00
Transfers Out (Enter as negative)	(2,335,000.00) *	()	()	()	(2,335,000.00)
General Long-Term Debt Issued					0.00
Insurance Proceeds	48,566.64 *				48,566.64
Sale of County Property	30,985.00 *	929.58 *			31,914.58
Payments to Refunded Debt					
Escrow Agent (Enter as negative)	()	()	()	()	0.00
Discount on Bonds Issued (enter as a negative)	()	()	()	()	0.00
Total Other Financing Sources (Uses)	<u>(2,255,448.36)</u>	<u>2,250,929.58</u>	<u>0.00</u>	<u>85,000.00</u>	<u>80,481.22</u>
Special Items					0.00
Extraordinary Items					0.00
Net Change in Fund Balances	<u>2,890,205.90</u>	<u>(59,529.01)</u>	<u>76,509.21</u>	<u>75,500.07</u>	<u>2,982,686.17</u>
Changes in Nonspendable		<u>114,394.90</u>			<u>114,394.90</u>
Fund Balance - Beginning	<u>13,861,903.88</u>	<u>5,436,685.51</u>	<u>3,519,574.13</u>	<u>836,766.47</u>	<u>23,654,929.99</u>
Adjustments:					0.00
					0.00
Adjusted Fund Balance - Beginning	<u>13,861,903.88</u>	<u>5,436,685.51</u>	<u>3,519,574.13</u>	<u>836,766.47</u>	<u>23,654,929.99</u>
FUND BALANCE - ENDING	<u>\$ 16,752,109.78</u>	<u>\$ 5,491,551.40</u>	<u>\$ 3,596,083.34</u>	<u>\$ 912,266.54</u>	<u>\$ 26,752,011.06</u>

The notes to the financial statements are an integral part of this statement.

BROOKINGS COUNTY
STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
For the Year Ended December 31, 2019

	<u>Custodial Funds</u>
ASSETS:	
Cash and Cash Equivalents	\$ 2,395,074.56
Investments, at Fair Value	
Other Assets	
	<hr/>
TOTAL ASSETS	<u>\$ 2,395,074.56</u>
LIABILITIES:	
Accounts Payable and Other Payables	
Amounts Held for Others	416,718.76
Due to Other Governments	<u>1,978,355.80</u>
TOTAL LIABILITIES	<u>\$ 2,395,074.56</u>
NET POSITION:	
Restricted for: (list by category)	

The notes to the financial statements are an integral part of this statement.

BROOKINGS COUNTY
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUNDS
For the Year Ended December 31, 2019

	Custodial Funds
ADDITIONS:	
Property Tax Collections for Other Governments	37,311,262.21
State Shared Revenue Collections for Other Governments	2,315,711.45
Other Additions	132,527.88
Total Additions	39,759,501.54
DEDUCTIONS:	
Payments of Property Tax to Other Governments	37,311,262.21
Payments of State Shared Revenue to Other Governments	2,315,711.45
Other Deductions	130,695.50
Total Deductions	39,757,669.16
Change in Net Position	1,832.38
Net Position - Beginning	
NET POSITION - ENDING	\$ 1,832.38

The notes to the financial statements are an integral part of this statement.

SUPPLEMENTARY INFORMATION
 BROOKINGS COUNTY
 SCHEDULE OF CHANGES IN LONG-TERM DEBT
 For the Year Ended December 31, 2019

Indebtedness	Long-Term Debt January 1, 2019	Add New Debt	Less Debt Retired	Long-Term Debt December 31, 2019
Governmental Long-Term Debt:				
241 Bonds Payable	\$ 1,010,960.90		\$ 91,415.93	\$ 919,544.97
245 Other Long-Term Debt Payable	624,871.80	207,757.08	210,585.38	622,043.50
Total	<u>\$ 1,635,832.70</u>	<u>\$ 207,757.08</u>	<u>\$ 302,001.31</u>	<u>\$ 1,541,588.47</u>
(Do not include interest in the above figures)				

Note 1 - Long-Term Debt:

Debt payable at December 31, 2019 is comprised of the following:

Certificates of Participation

<u>Certificates of Participation- Series 2012, 2.8 percent interest, Final Maturity Date of december 1, 2029</u>	\$ 919,544.97
<u>Payment made from the Courthouse Building Fund</u>	

Compensated Absences:

<u>Amount owed by County to employees for their accrued annual and sick leave balances, including the County's share of payroll deductions. Payment to be made by the fund that the payroll expenditures are charged to.</u>	\$ 622,043.50
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