

RESOLUTION #17-23

A RESOLUTION AUTHORIZING THE PURCHASE OF REAL PROPERTY FOR THE BROOKINGS CITY & COUNTY GOVERNMENT CENTER; AUTHORIZING THE EXPENDITURE OF FUNDS FOR THE PURCHASE OF THE REAL PROPERTY; AND AUTHORIZING THE DOCUMENTS TO EFFECUATE THE TERMS AND INTENT OF THIS RESOLUTION

BE IT RESOLVED by the Brookings County Board of County Commissioners (the "County of Brookings"), as follows:

WHEREAS, the County of Brookings is authorized to acquire real property pursuant to South Dakota Codified Law 7-8-20(5), and

WHEREAS, the County of Brookings has determined that in order to acquire desirable land for the Brookings City & County Government Center, it is necessary and desirable to acquire the real property described as: 205 6th Avenue, 211 6th Avenue, and 519 Front Street, all in Brookings, SD, and

WHEREAS, the real property described herein is being acquired by the County of Brookings and the City of Brookings to be owned by each governmental entity, and will be utilized and operated pursuant to the terms of the Joint Powers Agreement between the County of Brookings and the City of Brookings, and

WHEREAS, the total cost of the real property shall not exceed Six Hundred Seventy-five Thousand and no/100 (\$675,000) Dollars, together with the conveyance of two (2) surplus municipal lots whose total value is approximately \$75,000 in exchange for the above-described property, with fifty-two percent (52%) of said cost paid by the County of Brookings at closing, and forty-eight (48%) of said cost paid by the City of Brookings; and

WHEREAS, at end of the referral periods for both the County of Brookings and the City of Brookings, \$100,000 will be paid to the seller-\$52,000 for county, \$48,000 for city, with the remaining amount paid at closing on June 30, 2018; and

WHEREAS, the County of Brookings intends to complete the transactions set forth herein pursuant to terms, agreements and documents consistent with this Resolution, which shall be incorporated in Real Estate Purchase Agreements between the owner of the real property and the County of Brookings and City of Brookings as purchasers, and such other documents as are necessary to effectuate the terms and intent of this Resolution,

NOW THEREFORE, BE IT RESOLVED,

1. The real estate transaction set forth herein is hereby authorized, and
2. The Chairperson of the Brookings County Board of County Commissioners and County Finance Officer are hereby authorized to execute on behalf of the County of Brookings the documents required to complete the transactions described herein, including Real Estate Purchase Agreements consistent with the terms of this Resolution in a form satisfactory to the States Attorney.

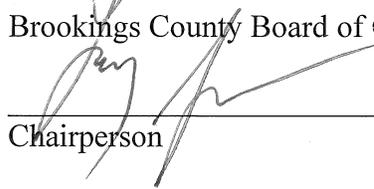
Dated this 6th day of June, 2017.

Brookings County Board of County Commissioners

ATTEST:


Vicki Buseth, County Finance Officer




Chairperson