

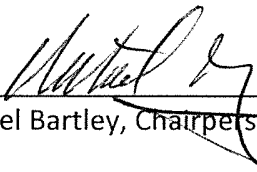
RESOLUTION #20-36

A Resolution Establishing a Discretionary Formula for  
Reduced Taxation of New Nonresidential Agricultural Structures and  
Additions in the County of Brookings, South Dakota and  
Amending Resolution #96-53

BE IT RESOLVED that pursuant to SDCL 10-6-35.2 (3), the County of Brookings, South Dakota hereby establishes the following discretionary formula for reduced taxation of new nonresidential agricultural structures and additions:

- 1) For five (5) years following construction, all new nonresidential agricultural structures, or additions to existing structures, which have a true and full value of ten (10) thousand dollars or more, added to real property shall be assessed as follows:
  - a. First year following construction, 20% of true and full value;
  - b. Second year following construction, 40% of true and full value;
  - c. Third year following construction, 60% of true and full value;
  - d. Fourth year following construction, 80% of true and full value;
  - e. Fifth year following construction, 100% of true and full value.
- 2) Any structure that is partially constructed on the assessment date shall be assessed using the same percentage as used for completed construction as set forth in this resolution.
- 3) All resolutions in conflict with this resolution are hereby repealed to the extent of such conflict.

Approved this 16<sup>th</sup> day of June, 2020.

  
\_\_\_\_\_  
Michael Bartley, Chairperson

Attest:

  
\_\_\_\_\_  
Vicki Buseth, Finance Officer



RESOLUTION NO. 96-53

A RESOLUTION ESTABLISHING A DISCRETIONARY FORMULA FOR REDUCED TAXATION OF NEW NONRESIDENTIAL AGRICULTURAL STRUCTURES AND ADDITIONS IN THE COUNTY OF BROOKINGS, SOUTH DAKOTA:

BE IT RESOLVED that pursuant to SDCL Chapter 10-6, the County of Brookings, South Dakota, hereby establishes the following discretionary formula for reduced taxation of new nonresidential agricultural structures and additions:

*SJC  
11-16-96  
Sec 10-6-35.21*

1. For five (5) years following construction, all new nonresidential agricultural structures, or additions to existing structures, which have a true and full value of ~~thirty~~<sup>ten</sup> (\$0) thousand dollars or more, added to real property shall be assessed as follows:
  - a. First year following construction, 20% of true and full value;
  - b. Second year following construction, 40% of true and full value;
  - c. Third year following construction, 60% of true and full value;
  - d. Fourth year following construction, 80% of true and full value;
  - e. Fifth year following construction, 100% of true and full value.
2. Any structure that is partially constructed on the assessment date shall be assessed using the same percentage as used for completed construction as set forth in this Resolution.
3. This resolution shall only apply to structures or additions to existing structures begun and completed after the effective date of this Resolution.
4. This Discretionary Formula shall go into effect Nov. 1 '96.

INTRODUCED, PASSED AND APPROVED this 22 day of October.

James Richard  
Chairman, Brookings County Board  
of County Commissioners

ATTEST:  
Sara Knue  
Brookings County Auditor