

A Resolution Establishing an Administration Fee
to be Collected by Brookings County for the Implementation of a
Tax Increment Financing District (TIF)

WHEREAS, the Brookings County Commission has determined that it is in the best interest of Brookings County to promote economic development and growth in Brookings County as provided by South Dakota Codified Law 11-9 through the creation, approval, and administration of Tax Increment Financing Districts (TIFs); and

WHEREAS, TIFs have become an increasingly popular tool for communities looking to upgrade existing infrastructure or as a means of incentivizing new investments in infrastructure for economic development; and

WHEREAS, in 2024, the South Dakota Legislature amended several statutes within South Dakota Codified Law to allow counties to be compensated for time spent in connection with the implementation of a TIF project plan to include an application and a yearly administrative fee; and

WHEREAS South Dakota Codified Law 11-9-15 (5) allows for the inclusion of imputed administrative costs, including reasonable charges for the time spent by municipal or county employees in connection with the implementation of a Tax Increment Financing District (TIF).

NOW, THEREFORE, BE IT RESOLVED, the Brookings County Board of Commissioners hereby sets an initial administration fee for all Tax Increment Financing Districts (TIFs) created in Brookings County, SD. The applications for TIF implementation shall henceforth be subject to a one-time application fee of three thousand dollars (\$3,000.00). This administration fee will be collected from property tax revenue on TIF increment value starting in the first payable tax year and will be considered complete once the administrative fee has been collected in its entirety. This fee is not considered retroactive to any previous TIFs approved in Brookings County.

Dated this 27th day of May 2025.

Brookings County Commission



Larry Jensen, Chairperson

ATTEST:




Lori Schultz, Finance Officer
Brookings County